



# FINANCIAL PLANNING

TO GET YOU READY FOR SCHOOL

Higher education involves a significant financial commitment.  
With a little planning, it's more affordable than you think!

[sfs.yorku.ca](https://sfs.yorku.ca)

YORK  
UNIVERSITÉ  
UNIVERSITY 

# YORK'S COMMITMENT TO YOU

York University is committed to helping students with demonstrated financial need meet the direct education costs of university studies, including tuition, books and mandatory course fees. Financial assistance is available from many sources: scholarships, bursaries, private awards, campus employment and government programs such as OSAP.

## DID YOU KNOW?

York University provides students with more than \$50 million annually in financial assistance, scholarships and awards.



## STEP ONE: KNOW THE COSTS

The first step in making a financial plan is getting a sense of how much your education will cost. If you know your planned program of study and living arrangements, then you can make a good prediction of costs by considering the following items:

### TUITION AND SUPPLEMENTARY FEES

There are two fee rates: domestic and international.

Domestic fees are charged to Canadian citizens and permanent residents. International fees are charged to people who are not Canadian citizens or permanent residents, or who declare visa student status on their York University application.

For current fee rates visit [sfs.yorku.ca/fees/courses](http://sfs.yorku.ca/fees/courses)

### TEXTBOOKS AND COURSE SUPPLIES

Most courses have required textbooks, and some have additional optional textbooks. Practical and laboratory courses may carry additional materials fees. Budget an average of \$125 per course for textbooks and other academic supplies.

You can buy or rent textbooks from the York University Bookstore. Visit [bookstore.yorku.ca](http://bookstore.yorku.ca) for course book lists and current prices.

### STUDENT HEALTH INSURANCE

The York Federation of Students administers a comprehensive health and dental plan on your behalf. To learn more about who is included in this plan and whether you can opt out visit [yfs.ca](http://yfs.ca).

### What's the difference between tuition and supplementary fees?

Tuition is the instructional cost of the courses you take. Some courses have associated course fees like laboratory equipment expenses or printing costs.

Supplementary fees fund athletics and recreation, student associations, colleges, counseling, the Student Centre, the Excalibur student newspaper, and other important York University services.

International students must also enrol in the University Health Insurance Plan (UHIP). This provides eligible students with medical coverage comparable to that received by Ontario residents. To learn more visit [yorkinternational.yorku.ca](http://yorkinternational.yorku.ca).

### RESIDENCE FEES

Living in a campus residence means you will have to budget for residence and meal plan fees.

During the fall/winter session these fees can be paid in two convenient installments, due in September and January.



# STEP TWO: EXPLORE FUNDING

Smart financing of your education means exploring funding from many sources. Financial aid is available directly from York University, from the provincial and federal governments, and from external agencies like corporations and charities.

To find the funding sources that fit your needs, you must know where to look!

## ONTARIO STUDENT ASSISTANCE PROGRAM (OSAP)

OSAP provides loans and grants to eligible Ontario students. OSAP considers your complete financial situation, including income, savings and educational costs.

The OSAP application for the fall/winter study period normally opens in late February. If you apply and ensure that all requested documentation is submitted by June 30, then awarded funding should be available before the September fee payment deadline.

Apply for OSAP online at [osap.gov.on.ca](http://osap.gov.on.ca)

### DID YOU KNOW?

OSAP has special aid programs to support students with disabilities, dependent children, long-distance commutes and more. Students with diagnosed permanent disabilities can apply for funding to cover costs of special services and education-related equipment.

Learn more at [sfs.yorku.ca/scholarships/disabilities](http://sfs.yorku.ca/scholarships/disabilities)

## 8 Steps to Apply for Full-Time OSAP

1. Complete and submit the online OSAP application at the OSAP website. Identify York University as your university; OSAP funds cannot be transferred from one school to another.
2. Print the signature forms, if the system has indicated you need to do so, and make sure that all signatures are included on the forms. Missing signatures will cause delays in getting your funds.
3. Prepare any other required supporting documents that the system has identified as required for your application. Your assessment and funding will be available when all required documents are received and processed.
4. Use the UPLOAD function on the OSAP website to submit your completed signature forms and supporting documents. If you cannot upload documents, mail them to York or place them in the drop box of the Bennett Centre for Student Services (or C138 York Hall for Glendon Campus students).
5. If you have sent in paper documents, check the Financial Document Tracker to see what documents have been received.
6. Print, complete and sign your Master Student Financial Assistance Agreement (MSFAA), if the system has indicated you need to do so. Take it to a designated Canada Post outlet with the required identification as detailed on the form. Do NOT send this form to York.
7. Check the status of your OSAP application on the OSAP website regularly to see if your application has been completed or if any further documentation is required.
8. Check and confirm or adjust your personal income in November when prompted by an e-mail from the government to do so.



Note: If you have been out of high school for less than four years when you start postsecondary studies, you are considered a dependant student and will need to report your parents' income as well as your own. It is important to talk to your parents to obtain the information needed to create your financial plan and complete your OSAP application.

For information about how and when you receive your OSAP funds, go to [osap.yorku.ca/direct-and-receive-your-funds/](http://osap.yorku.ca/direct-and-receive-your-funds/).



### DID YOU KNOW?

90% of York students who submit an application receive OSAP funding.

## OTHER GOVERNMENT FINANCIAL AID

### Student Access Guarantee (SAG)

York University and the Government of Ontario have a formal partnership to assist students whose needs exceed what OSAP can cover. For more information visit [sfs.yorku.ca/scholarships/current/sag.htm](https://sfs.yorku.ca/scholarships/current/sag.htm).

### Ontario Tuition Grant (OTG)

If you apply for OSAP, then you are automatically considered for Ontario's 30% off Tuition Grant. If you do not apply for OSAP, then you can still apply for the OTG at [ontario.ca/education-and-training/30-off-ontario-tuition](https://ontario.ca/education-and-training/30-off-ontario-tuition).

### Out-of-province, US and International Loans

- Information about Canadian loans from outside Ontario can be found at [sfs.yorku.ca/aid/outofprovince](https://sfs.yorku.ca/aid/outofprovince).
- Information about United States loan programs can be found at [sfs.yorku.ca/aid/usloans](https://sfs.yorku.ca/aid/usloans).
- Information about international loan programs can be found at [sfs.yorku.ca/aid/international](https://sfs.yorku.ca/aid/international).

## YORK UNIVERSITY SCHOLARSHIPS AND AWARDS

Some scholarships and awards are based only on academic merit. Others consider extracurricular involvement, financial need, program of study or a combination of factors.

When you first apply to York, an automatic entrance scholarship review occurs. The scholarship value is decided using your final admission average (see table at right).

### ON-CAMPUS EMPLOYMENT

Working part-time while you attend classes is an excellent way to get more engaged with the York University community, build your resume, develop valuable job skills, establish professional networks and earn money. York employs more than 1900 students every year, in positions that pay anywhere from \$11.00 to over \$20.00 per hour, through our four employment programs.

For eligibility and application information visit [sfs.yorku.ca/employment](https://sfs.yorku.ca/employment). Job postings become available in late August/early September at [careers.yorku.ca](https://careers.yorku.ca).

YORK UNIVERSITY ENTRANCE SCHOLARSHIPS (effective January 1, 2015)	
ADMISSION AVERAGE (FINAL MARKS)	AWARD VALUE
95% and up	\$3500 (renewable)
90%-94.9%	\$2500
85%-89.9%	\$1500
80%-84.9%	\$1000

### Research at York (RAY)

Gain hands-on experience assisting faculty members with meaningful research support. Examples of RAY activities include research proposal development, field observation, data collection and analysis, and preparing experiments.

With the iRAY (International Research at York) initiative, a limited number of RAY positions are made available each year to international full-time undergraduate students.

// It's a great way to make income and get involved with the school at the same time. //

### York Engaged Students (YES)

YES positions are opportunities for enhancing leadership and mentoring skills. Examples of YES positions include student advisors, community peer mentors, and student health educators.

### College Life at York (CLAY)

CLAY positions, like YES positions, provide opportunities for enhancing leadership and mentoring skills, but with a focus on enhancing the college experience at York University.

Examples of CLAY positions include student academic advisors, communications assistants, and alumni relations officers.

// Working on campus makes going to work easy. It gives you an opportunity to work hours that are extremely compatible with your class schedule. //

### Work/Study

A variety of part-time on-campus employments are available. Examples of Work/Study positions include office, website and marketing assistants.

Students can apply for these positions in late August/early September. For eligibility and application information visit [sfs.yorku.ca/employment](https://sfs.yorku.ca/employment). For current job postings visit [careers.yorku.ca](https://careers.yorku.ca).

## ONLINE SCHOLARSHIPS AND AWARDS APPLICATION AND STUDENT FINANCIAL PROFILE (SFP) [sfs.yorku.ca/aid/sfp](https://sfs.yorku.ca/aid/sfp)

Explore financial aid opportunities even before you accept our offer of admission!

The Online Scholarships and Awards Application for new students, and the Student Financial Profile (SFP) for continuing students are multi-purpose online\* tools that let you apply for a variety of scholarships, bursaries and on-campus employment programs.

New undergraduate students can complete the Online Scholarships and Awards Application through MyFile as soon as they receive their York University reference number from their application acknowledgement. This means you can explore financial aid opportunities even before you accept York's offer of admission, giving you a head start.

The SFP should be completed before the start of each academic session (once for fall/winter and once for summer) to ensure that you are considered for all sources of financial aid available through York's Student Financial Services.

If you do not have time to complete the online application or SFP in one sitting, or you are currently missing some information, you can save your partially completed forms for later editing. You can edit the online applications or SFP right up until the posted submission deadline.

\*Students with disabilities also have the option of completing these forms in an accessible hardcopy format.

Important Dates:

	Becomes available	Application deadline
Online applications for NEW students:	December	Feb./April (see below)
SFP for CONTINUING students:	August	March of the following year

New students who miss the April application deadline will have another opportunity to apply when the SFP re-opens in August for continuing students.

### EXTERNAL AWARDS

External awards come from agencies other than York University. Eligibility criteria and application deadlines vary. To access our external awards search engine, visit [sfs.yorku.ca/scholarships](https://sfs.yorku.ca/scholarships).

Other online resources to help you find external awards include:

- Association of Universities and Colleges of Canada - [aucc.ca](https://aucc.ca)
- CanLearn: Canada's Educational Savings and Financial Aid Resource - [canlearn.ca](https://canlearn.ca)
- Free scholarship /award / bursary search engine - [studentawards.com](https://studentawards.com)

### REGISTERED EDUCATION SAVINGS PLANS (RESPs)

If you or your parents invested in an RESP to save for your postsecondary education, you may want to access it when you begin your studies.

After you have enrolled in courses and paid the enrolment deposit, download the RESP verification letter free of charge at [registrar.yorku.ca/program/letters](https://registrar.yorku.ca/program/letters).



### IMPORTANT FINANCIAL AID DATES TO CONSIDER

DATE	WHAT HAPPENS AT THIS TIME?
November to January	Start researching and applying for scholarships and awards.
December 1	Online application for entrance scholarships, awards and bursaries opens in MyFile.
February	New students deadline to apply for York merit-based scholarships using the SFP.
February/March	OSAP online application becomes available.
April	New students deadline to apply for entrance scholarships, awards and bursaries.
May to August	You will be notified if you are eligible for a York scholarship or bursary.
June 30	Recommended date to submit OSAP application and all supporting documents. If submitted by this date, your OSAP funds should be available by September.
August	SFP opens for continuing students to apply for scholarships, awards and on-campus employment positions offered through Student Financial Services.

# STEP THREE: CONSTRUCT A BUDGET

Writing out your budget will give you a total picture of your financial situation and help you make better spending decisions. Use this worksheet as a guide. Visit the bolded web addresses under some items to get the most current information.

ESTIMATED INCOME	
Category	Amount
Employment income	
Non-employment income	
Contributions from family	
OSAP financial aid <b>osap.gov.on.ca</b>	
Non-OSAP financial aid <b>sfs.yorku.ca/aid</b>	
Bank loan / line of credit	
<b>TOTAL INCOME =</b>	

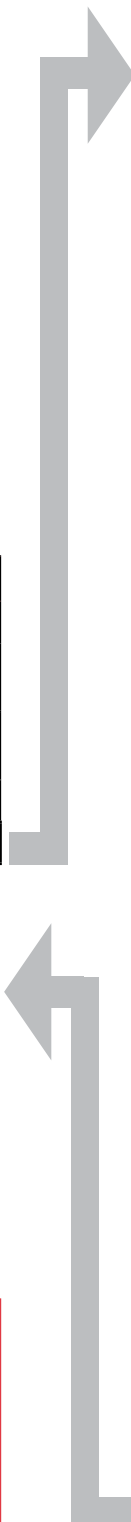


ESTIMATED EDUCATION EXPENSES	
Category	Amount
Tuition and supplementary fees <b>yorku.ca/sfs/fees/courses</b>	
Textbooks and course supplies <b>bookstore.yorku.ca</b>	
Student health/dental insurance	
<b>TOTAL EDUCATION EXPENSES =</b>	

SUMMARY OF ESTIMATED INCOME AND EXPENSES	
Category	Amount
<b>TOTAL INCOME</b>	
<b>TOTAL EDUCATION EXPENSES</b>	-
<b>TOTAL LIVING EXPENSES</b>	-
<b>ESTIMATED BALANCE =</b>	

Having trouble making ends meet?  
Get expert help from York University's Student Financial Advisors!  
Call (416) 872-YORK (9675) to book your appointment.

ESTIMATED LIVING EXPENSES	
Category	Amount
<b>Home expenses</b>	
Rent / mortgage payments	
Residence hall fees <b>studenthousing.info.yorku.ca</b>	
Groceries / meal plan fees	
Gas / electric / water / garbage	
Telephone / cellular phone	
Television / cable / satellite	
Internet service	
Home / rental insurance costs	
<b>SUBTOTAL</b>	
<b>Travel expenses</b>	
Vehicle fuel / maintenance	
Vehicle parking costs <b>yorku.ca/parking</b>	
Vehicle payments	
Vehicle insurance costs	
Transit expenses (TTC, YRT, GO)	
Costs of visiting home	
<b>SUBTOTAL</b>	
<b>Personal expenses</b>	
Entertainment expenses	
Personal needs	
Clothing purchases	
Laundry / dry cleaning	
Prescriptions / treatments	
Banking fees / loan payments	
Child care expenses	
<b>SUBTOTAL</b>	
<b>Other living expenses (list below)</b>	
<b>TOTAL LIVING EXPENSES =</b>	



# STEP FOUR: REGISTER AND PAY FEES

To be considered as a registered student at York there are two important things you have to do.

## 1. ENROL IN COURSES

After formally accepting your admission to York University through MyFile, you must book and attend an enrolment appointment or access a virtual appointment if available for your program. Appointment slots for new students open in early April. During this appointment you will:

- Get help choosing courses and planning your academic schedule;
- Learn how to enrol in courses using the online Registration and Enrolment Module;
- Find out about eligible transfer credits; and
- Find out how and when to pay your tuition fees.

Visit [futurestudents.yorku.ca/admitted](http://futurestudents.yorku.ca/admitted) for more information about the steps to take once you've been admitted.

Our Enrolment and Registration Guide, available online at [registrars.yorku.ca/enrol/guide](http://registrars.yorku.ca/enrol/guide) has an FAQ section with answers to many course selection questions.

## 2. PAY YOUR DEPOSIT

If you are a new York University student you must pay a deposit shortly after you begin enrolling in courses, in order to confirm your registration at York and unlock a variety of student services.

The deposit is not a separate fee; payment is automatically deducted from your course fees for the academic session.

Visit [sfs.yorku.ca/fees/deposit](http://sfs.yorku.ca/fees/deposit) for current deposit rates and information on how to pay your deposit.

### Course Fees

For courses that start in September, course fees are due September 10. For courses that start in January, course fees are due January 10. Course fees for all summer session courses are due May 10.

First-year Osgoode Hall Law School students have different fee due dates. Visit [osgoode.yorku.ca](http://osgoode.yorku.ca) for details.

Once you begin enrolling in courses, a Student Account Online Statement will be set up for you. You will be able to access this statement through a secure login to keep an eye on your financial transactions and balance due.



# STEP FIVE: GET TO KNOW US

- Take a campus tour. Visit [futurestudents.yorku.ca/events](http://futurestudents.yorku.ca/events) for the schedule.
- Think about joining a club or student organization. Visit [yuconnect.yorku.ca](http://yuconnect.yorku.ca) to find the right one for you!
- Attend orientation. Visit the Red Zone at [redzone.sclld.yorku.ca](http://redzone.sclld.yorku.ca) for details about orientation events.
- Get your YU-card to access key services like the libraries and recreation facilities and to start earning bookstore rewards and other discounts. For more information getting your YU-card and where to use it visit [yucard.yorku.ca](http://yucard.yorku.ca).

