



# THIS IS YORK U

STUDENT FINANCIAL SERVICES

FINANCIAL PLANNING

YORK  
UNIVERSITÉ  
UNIVERSITY



# YORK UNIVERSITY'S COMMITMENT TO YOU

York University is committed to helping students with demonstrated financial need meet educational costs of university studies, including tuition, books and mandatory course fees. Financial assistance is available from many sources: scholarships, bursaries, private awards, campus employment and government programs such as OSAP.

## STEP ONE: KNOW THE COSTS

The first step in making a financial plan is getting a sense of how much your education will cost. If you know your planned program of study and living arrangements, then you can make a good prediction of costs by considering the following items:

### Tuition and supplementary fees

There are two fee rates: domestic and international. Domestic fees are charged to Canadian citizens and permanent residents. International fees are charged to people who are not Canadian citizens or permanent residents, or who declare visa student status on their York University application.

► [go.yorku.ca/fees-courses](https://go.yorku.ca/fees-courses)

### Textbooks and course supplies

Most courses have required textbooks, and some have additional optional textbooks. Practical and laboratory courses may carry additional materials fees. Budget an average of \$300 per course for textbooks and other academic supplies. You can buy or rent textbooks from the York University Bookstore.

► [bookstore.yorku.ca](https://bookstore.yorku.ca)

### Student health insurance

The York Federation of Students administers a comprehensive health and dental plan on your behalf. International students must also enrol in the University Health Insurance Plan (UHIP). This provides eligible students with medical coverage comparable to that received by Ontario residents.

► [yfs.ca](https://yfs.ca)

► [yorkinternational.yorku.ca](https://yorkinternational.yorku.ca)

### Residence fees

Living in a campus residence means you will have to budget for residence and meal plan fees.

During the fall/winter session these fees can be paid in two convenient installments, due in September and January.

### WHAT'S THE DIFFERENCE BETWEEN TUITION AND SUPPLEMENTARY FEES?

Tuition is the instructional cost of the courses you take. Some courses have associated course fees like laboratory equipment expenses or printing costs.

Supplementary fees fund athletics and recreation, student associations, colleges, counseling, the Student Centre, the Excalibur student newspaper, and other important York University services.

## STEP TWO: EXPLORE FUNDING

Smart financing of your education means exploring funding from many sources. Financial aid is available directly from York University, from provincial and federal governments, and from external agencies like corporations and charities. To find the funding sources that fit your needs, you must know where to look!

### ONTARIO STUDENT ASSISTANCE PROGRAM (OSAP)

OSAP provides loans and grants to eligible Ontario students. OSAP considers your complete financial situation, including income, savings and educational costs.

The OSAP application for the fall/winter study period opens in Spring 2020. In order to ensure your funding is available before the September fee payment deadline and to avoid late fees, you must apply by June 30.

### Applying for OSAP

If you will be using OSAP to fund your studies, start your application early. You can register for an OSAP account even before you apply to universities to avoid missed deadlines and delays. To apply for OSAP, you will need to:

1. **Confirm your eligibility:** OSAP is available to Ontario residents who are Canadian citizens, permanent residents and protected persons. You may be pursuing full- or part-time studies, undergraduate or graduate studies, and may be coming directly from high-school, from another university or college, or returning to studies as a mature student to be eligible for OSAP at York.
2. **Use the OSAP Estimator:** Check how much funding you may be eligible to receive by using the OSAP Estimator at [ontario.ca/osap](https://ontario.ca/osap).
3. **Register for an OSAP account:** If you are a new student applying for OSAP, you will need to register for an account online at [ontario.ca/osap](https://ontario.ca/osap) and submit an application for York before the deadline.
4. **Apply before the deadline:** You must complete your OSAP application by June 30 in order to receive your funds in time for the September term, and avoid interest and penalties.

Visit [osap.yorku.ca](https://osap.yorku.ca) for more information about eligibility and how to apply for OSAP as a York student.

Note: If you have been out of high school for less than six years when you start postsecondary studies, you may be considered a dependent student for the purpose of your Ontario funding, and will need to report your parents' income as well as your own. It is important to talk to your parents to obtain the information needed to create your financial plan and complete your OSAP application.

► [go.yorku.ca/waiting-osap](https://go.yorku.ca/waiting-osap)

### DID YOU KNOW?

Students with diagnosed permanent disabilities can apply for funding to cover costs of special services and education-related equipment.

► [go.yorku.ca/scd-funding](https://go.yorku.ca/scd-funding)

### DID YOU KNOW?

94% of York U students who submit an application receive OSAP funding.



## OTHER GOVERNMENT FINANCIAL AID

### Student Access Guarantee (SAG)

York University and the Government of Ontario have a formal partnership to assist students whose needs exceed what OSAP can cover.

► [go.yorku.ca/sag](http://go.yorku.ca/sag)

### Out-of-province, US and International Loans

- Canadian loans from outside Ontario – [go.yorku.ca/outofprovince](http://go.yorku.ca/outofprovince)
- United States loan programs – [go.yorku.ca/usloans](http://go.yorku.ca/usloans)
- International loan programs – [go.yorku.ca/intl-funding](http://go.yorku.ca/intl-funding)

### EXTERNAL AWARDS

External awards come from agencies other than York University. Eligibility criteria and application deadlines vary. Visit our external awards page at [go.yorku.ca/external-funding](http://go.yorku.ca/external-funding) for a list of other online resources to help you find external awards. These include (but are not limited to):

- Universities Canada – [univcan.ca/programs-and-scholarships](http://univcan.ca/programs-and-scholarships)
- Government of Canada – [canada.ca/en/services/benefits/education.html](http://canada.ca/en/services/benefits/education.html)
- yconic (free scholarship / award / bursary search engine) – [yconic.com](http://yconic.com)

### REGISTERED EDUCATION SAVINGS PLANS (RESPs)

If you or your parents invested in an RESP to save for your postsecondary education, you may want to access it when you begin your studies. After you have enrolled in courses and paid the enrolment deposit, download the RESP verification letter free of charge at [go.yorku.ca/request-letter](http://go.yorku.ca/request-letter).

#### IMPORTANT FINANCIAL AID DATES TO CONSIDER

DATE	WHAT HAPPENS AT THIS TIME?
November to January	Start researching and applying for scholarships and awards.
December 1	Online application for entrance scholarships, awards and bursaries opens in MyFile.
February 15	Deadline for incoming students to apply for York merit-based scholarships using MyFile.
April 1	Deadline for incoming students to apply for entrance scholarships, awards and bursaries.
April to June	OSAP online application becomes available (check online periodically).
April to August	You will be notified if you are eligible for a York scholarship or bursary.
June 30	Deadline to submit OSAP application and all supporting documents to avoid interest charges in September and to ensure OSAP funding is available at the start of the study term.
August	SFP opens for continuing students to apply for scholarships, awards and on-campus employment positions offered through Student Financial Services.
September	OSAP funding released to students and remitted funds applied to student accounts.

## YORK UNIVERSITY SCHOLARSHIPS AND AWARDS

Some scholarships and awards are based only on academic merit. Others consider extracurricular involvement, financial need, program of study or a combination of factors.

Upon submission of your application to York, an automatic entrance scholarship review occurs for all domestic high school students and international students who completed a Canadian high school curriculum.

[go.yorku.ca/cs-scholarships](http://go.yorku.ca/cs-scholarships)

AWARD NAME	ADMISSION AVERAGE	VALUE OF AWARD
York University Automatic Entrance Scholarship	95-100%	\$16,000* (\$4,000 x 4 years)
	90-94.9%	\$2,500
	85-89.9%	\$1,500
	80-84.9%	\$1,000

\*Renewable for three more years of full-time undergraduate study, based on academic standing.

### ON-CAMPUS EMPLOYMENT

Working part-time while you attend classes is an excellent way to get more engaged with the York University community, build your resume, develop valuable job skills, establish professional networks and earn money. York employs over 1,900 students every year, through our three employment programs:

#### ► Research at York (RAY)

Gain hands-on experience assisting faculty members with meaningful research support. Examples of RAY activities include research proposal development, field observation, data collection and analysis, and preparing experiments.

#### ► Leadership, Engagement and Ambassadorship Program (LEAP)

Enhance your student experience with paid, part time employment that allows eligible undergraduate students to develop skills such as leadership, peer mentoring and peer support in the University setting. You can contribute to improving the overall student experience within your faculty, department, college or the University at large.

#### ► Work/Study

Benefit from a broad range of part-time, on-campus employment opportunities that will complement your classroom experience. These roles allow eligible undergraduate student employees to contribute to the York community while gaining valuable experiential on-the-job training, guidance and mentorship from staff, faculty and their peers.

Students can apply for these positions beginning late August / early September. For eligibility and application information, visit [sfs.yorku.ca/employment](http://sfs.yorku.ca/employment). For current job postings, visit [careers.yorku.ca](http://careers.yorku.ca).

## ONLINE SCHOLARSHIPS AND AWARDS APPLICATION AND STUDENT FINANCIAL PROFILE (SFP)

► [go.yorku.ca/sfp](http://go.yorku.ca/sfp)

The Online Scholarships and Awards Application for new students, and the Student Financial Profile (SFP) for continuing students are multi-purpose online\* tools that let you apply for a variety of scholarships, bursaries and on-campus employment programs.

New undergraduate students can complete the Online Scholarships and Awards Application through MyFile as soon as they receive their York University reference number from their application acknowledgement. This means you can explore financial aid opportunities even before you accept York's offer of admission, giving you a head start.

The SFP should be completed before the start of each academic session (once for fall/winter and once for summer) to ensure that you are considered for all sources of financial aid available through York's Student Financial Services.

If you do not have time to complete the online application or SFP in one sitting, or you are currently missing some information, you can save your partially completed forms for later editing. You can edit the online applications or SFP right up until the posted submission deadline.

*\*Students with disabilities also have the option of completing these forms in an accessible hardcopy format.*

**New students who miss the April application deadline will have another opportunity to apply when the SFP re-opens in August for continuing students.**

	BECOMES AVAILABLE	APPLICATION DEADLINE
Online applications for <b>NEW</b> students	December	February / April
SFP for <b>CONTINUING</b> students	August	March of the following year

# STEP THREE: CONSTRUCT A BUDGET

Writing out your budget will give you a full picture of your financial situation and help you make better spending decisions. Use this worksheet as a guide. Visit the bolded web addresses under some items to get the most current information.

ESTIMATED INCOME	
Category	Amount
Employment income	
Non-employment income	
Contributions from family	
RESP	
OSAP financial aid <a href="http://ontario.ca/osap">ontario.ca/osap</a>	
Non-OSAP financial aid <a href="http://sfs.yorku.ca/aid">sfs.yorku.ca/aid</a>	
Bank loan / line of credit	
<b>TOTAL INCOME =</b>	

ESTIMATED EDUCATION EXPENSES	
Category	Amount
Tuition and supplementary fees <a href="http://go.yorku.ca/fees-courses">go.yorku.ca/fees-courses</a>	
Textbooks and course supplies <a href="http://bookstore.yorku.ca">bookstore.yorku.ca</a>	
Student health / dental insurance	
<b>TOTAL EDUCATION EXPENSES =</b>	

SUMMARY OF ESTIMATED INCOME AND EXPENSES	
Category	Amount
<b>TOTAL INCOME</b>	
<b>TOTAL EDUCATION EXPENSES</b>	-
<b>TOTAL LIVING EXPENSES</b>	-
<b>ESTIMATED BALANCE =</b>	

## HAVING TROUBLE MAKING ENDS MEET?

Get expert help from our Student Financial Advisors by visiting Registrarial Services (W120 Bennett Centre for Student Services, Keele Campus) or Student Financial Services (C138 York Hall, Glendon Campus).

ESTIMATED LIVING EXPENSES	
Category	Amount
<b>Home expenses</b>	
Rent / mortgage payments	
Residence hall fees <a href="http://studenthousing.info.yorku.ca">studenthousing.info.yorku.ca</a>	
Groceries / meal plan fees	
Gas / electric / water / garbage	
Telephone / cellular phone	
Television / cable / satellite	
Internet service	
Home / rental insurance costs	
<b>SUBTOTAL</b>	
<b>Travel expenses</b>	
Vehicle fuel / maintenance	
Vehicle parking costs <a href="http://parking.info.yorku.ca">parking.info.yorku.ca</a>	
Vehicle payments	
Vehicle insurance costs	
Transit expenses (TTC, YRT, GO)	
Costs of visiting home	
<b>SUBTOTAL</b>	
<b>Personal expenses</b>	
Entertainment expenses	
Personal needs	
Clothing purchases	
Laundry / dry cleaning	
Prescriptions / treatments	
Banking fees / loan payments	
Child care expenses	
<b>SUBTOTAL</b>	
<b>Other living expenses (list below)</b>	
<b>TOTAL LIVING EXPENSES =</b>	

# STEP FOUR: REGISTER AND PAY FEES

To be considered as a registered student at York, there are two important things you have to do:

## 1 Enrol in courses

After formally accepting your admission to York University through MyFile, you must book and attend an enrolment appointment or access a virtual appointment if available for your program. Appointment slots for new students open in early April. During this appointment you will:

- ▶ get help choosing courses and planning your academic schedule;
- ▶ learn how to enrol in courses using the Registration and Enrolment Module; and
- ▶ find out how and when to pay your tuition fees.

Visit [go.yorku.ca/admitted](http://go.yorku.ca/admitted) for more information about the steps to take once you've been admitted.

Our Enrolment and Registration Guide, available at [go.yorku.ca/enroment-guide](http://go.yorku.ca/enroment-guide), has an FAQ section with answers to many course selection questions.

### DID YOU KNOW?

York University awards more than \$30M annually to undergraduate students through financial assistance programs, scholarships and awards.

## 2 Pay your deposit

If you are a new York University student you must pay a deposit shortly after you begin enrolling in courses, in order to confirm your registration at York and unlock a variety of student services. The deposit is not a separate fee: your deposit payment is automatically deducted from your course fees for the academic session. [go.yorku.ca/deposit](http://go.yorku.ca/deposit)

### COURSE FEES

Course fees for fall term courses that run from September to December are due September 10. Course fees for winter term courses that run from January to April are due January 10. For full-year courses that run from September to April, 50% of course fees are due September 10 and 50% of course fees are due January 10. Course fees for all summer session courses are due May 10.

First-year Osgoode Hall Law School students have different fee due dates. Visit [osgoode.yorku.ca](http://osgoode.yorku.ca) for details.

Once you begin enrolling in courses, a Student Account Online Statement will be set up for you. You will be able to access this statement through a secure login to track your financial transactions and balances due.

# STEP FIVE: GET TO KNOW US

- ▶ Take a campus tour. [go.yorku.ca/events](http://go.yorku.ca/events)
- ▶ Get your YU-card to access key services like the libraries and recreation facilities and to start earning bookstore rewards and other discounts. [yucard.info.yorku.ca](http://yucard.info.yorku.ca)
- ▶ Think about joining a club or student organization. [yorku.campuslabs.ca/engage](http://yorku.campuslabs.ca/engage)
- ▶ Attend orientation. [redzone.sclld.yorku.ca](http://redzone.sclld.yorku.ca)

